

ENTITY ORDER FORM

1. PERSONAL INFORMATION:

A. Your Complete Name:

B. Your Id./Passport:

C. Your Nationality:

D. Delivery Address:

E. City:

F. State/Province:

G. Zip Code:

H. Country:

I. Home Phone:

J. Work Phone:

K. Work Place:

L. Type of Business:

M. Fax:

N. Email:

O. Second Email:

P. Company website:

Q. Skype:

R. Preferred Method of Contact (email, telephone, or fax):

S. Emergency Contact (relative / friend) name, number and e-mail:

2. CORPORATE PACKAGE SELECTION: (please check)

A. New Corporation Package (\$1000 + \$300 Taxes): Jurisdiction:

B. New Foundation Package (\$1000 + \$400 Taxes): Jurisdiction:

C. Shelf Corporation Package (\$1200 + Tax): Jurisdiction:

D. Shelf Foundation Package (\$1200 + Tax): Jurisdiction:

E. Complete Offshore Structure (\$2500 + Tax): Jurisdiction:

Note: If no jurisdiction is indicated, then we will automatically incorporate in Panama. Complete offshore structure includes Panama corporation, Private Interest foundation, Panama bank account, and mail forwarding services for the first year.

3. NEW ENTITY - SELECTING A NAME:

If ordering a new entity, enter three name choices below. Panama Corporations must include the prefix "Inc", "Incorporated", "Corp", "Corporation" or "S.A.". Panama Foundations must include the word, "Foundation" or "Fundación" in the name:

Entity 1 (Corporation):

A.

B.

C.

Entity 2 (Foundation):

A.

B.

C.

4. OBJECTIVE OF CORPORATION:

A. Asset Protection:

B. Specific Business (Please kindly clarify what kind of business / activity):

5. NOMINEE DIRECTORS:

Nominee Directors (or Council Members) may be optionally provided for an additional charge, subject to approval by management, depending on the business activity of the entity.

Do you wish to use Nominee Directors? Yes / No

Note: POLS does NOT provide Nominee Directors services to US persons.

6. CORPORATION STRUCTURE:

(Only if you do not wish to use Nominee Directors. If providing your own directors, please complete the details below. Passport photocopies of each of the directors are required).

CORPORATION SUBSCRIBERS:

(the information of the Subscribers is registered at the Public Registry)

Corporations require two individual Subscribers. Subscribes are the people who sign the Articles of Incorporation in presence of the Public Notary in Panama. Subscribers can be Panamanian or foreigners. For convenience, we offer Nominee Subscribers services (not for US persons). According to Panamanian Law, Subscribers have a right to one Share each, but this right is cancelled through the Notarized Meeting of Board of Directors that we include in the Corporate Package. If you are in Panama, and available to appoint your own Subscribers, please provide the complete information for the Subscribers you wish to appoint:

A. SUBSCRIBER 1 (Only if the Subscriber is in Panama):

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

B. SUBSCRIBER 2 (Only if the Subscriber is in Panama):

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

CORPORATION DIRECTORS:

(Note: The information of the Directors is registered at the Public Registry)

Directors, in coordination with the Officers, are the legal representatives of the Corporation. Corporations require three individual Directors. If you do NOT wish to use Nominee Directors services, please complete the following information:

A. DIRECTOR 1:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

B. DIRECTOR 2:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

C. DIRECTOR 3:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

CORPORATION OFFICERS:

(Note: The information of the Officers is registered at the Public Registry)

Officers, in coordination with the Directors, are the legal representatives of the Corporation. Corporations require three Officers, which may all 3 be the same person or different people. If you do NOT wish to use Nominee Officers, please complete the following information:

A. PRESIDENT:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

B. SECRETARY:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

C. TREASURER:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

FOUNDATION STRUCTURE:

(Complete if you do NOT wish to use Nominee Council. If providing your own council, please complete the details below. Passport photocopies of each member of the council are required).

FOUNDER:

(the information of the Founder is registered at the Public Registry)

Foundations require a Founder. The Founder is the person that creates the Foundation. **THE FOUNDER OF A FOUNDATION CAN NEVER BE CHANGED.** If you do NOT wish to use a Nominee Founder, please complete the following information:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

FOUNDATION COUNCIL:

The Foundation Council members are the legal representatives of the Foundation. If you appoint Natural Persons, three different Council member are required, otherwise, if you appoint a Juridical Person (Corporation entity), one Council member is required. If you do NOT wish to use a Nominee Foundation Council, please complete the following information:

A. PRESIDENT:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

B. SECRETARY:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

C. TREASURER:

Complete Name:

Address (no PO Box allowed):

City:

State/Province:

Zip Code:

Country:

Nationality:

Passport Number:

Phone number:

e-mail:

D. FOUNDATION BENEFICIARIES:

Please describe the beneficiaries you wish to appoint on the private “Letter of Wishes” or “By-Laws” (this is a private document) of the Private Interest Foundation:

Beneficiary Name:	Passport Number:	% of Assets:
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Additional details or comments regarding the council members, founder or beneficiaries:

E. REVIEW OF ARTICLES OF INCORPORATION/FOUNDATION CHARTER

Would you like to read a draft of the Articles of Incorporation (if Corporation) and/or Memorandum Charter (if Foundation), before it is sent for registration at the Public Registry of Panama?, or do you prefer to use the law firms’ standard template? Please select below:

Yes, I would like to read the draft and approve it before you send it for registration.

No, I do not need to read the draft, please register using the standard template.

F. ARTICLES OF INCORPORATION AUTHORIZING BEARER SHARES

Our standard Articles of Incorporation (only applicable to corporations) does NOT authorize the issuance of Bearer shares, as our firms policy is that we do not form bearer share companies due to the liability connected with the custody of Bearer shares. If you plan to open a corporate bank account in Panama, only nominative shares are permitted.

I understand and accept to only authorize nominative shares on the articles of incorporation.

7. CAPITALIZATION & SHARE CERTIFICATES (Only applicable to corporations):

Share Capitalization: US\$10K Standard or Special US\$
 Special Instructions:
 Share Title: 100% to Nominative
 Special Instructions:

Note: Standard practice is to issue minimum capitalization of US\$10,000, with 100% of shares issued to the Client or to the Private Interest Foundation (if applicable).

8. CORPORATE BANK ACCOUNT:

A. Do you wish to setup a corporate bank account in Panama for your entity?

Yes / No

Note: Establishing a corporate bank account in Panama requires that your entity must have a business operations permit in Panama, which then obligates you to file an annual income tax declaration in Panama for your company.

9. ADDITIONAL CORPORATE ACCOUNTS:

Please check which additional optional accounts you would like to establish:

A. Panama Corporate Brokerage Account

10. MAIL FORWARDING SERVICES:

Would you like to use Mail Forwarding Services? Yes or No

(Mail Forwarding Services includes a Corporate Mail Box and physical address in Panama City, Panama to receive mail or courier packages. The corporate mail and courier packages will be forwarded to you per your instructions. Courier or post mail forwarding costs will be billed separately. The annual fee for Mail Forwarding is US\$300 per year.)

If you would like to use mail forwarding, please complete the following:

A. Complete Address:
 B. City:
 C. State/Province:
 D. Country:
 E. Zip Code:

F. Indicate the method your mail should be forwarded to you:

Courier / Post or Scanned Email (PDF attachments)

G. Indicate the frequency that you would like your mail to be forwarded:

Monthly / Per Request or Hold Mail

11. ADDITIONAL CORPORATE DOCUMENTS:

Check all additional documents that you wish to purchase:

- A. Special Power of Attorney (Additional US\$250):
- B. General Power of Attorney (Additional US\$350):
- C. General Manager Contract (Additional US\$250):
- D. Apostilled Documents (Additional US\$75/doc.):
- E. Certificate of Incorporation (Additional US\$75):

12. SHIPPING METHOD:

- A. Courier Fee:
(US\$100 to America / US\$150 to Europe / US\$250 to Asia):

13. TOTAL PAYMENT AMOUNT:

Payment Instructions will be provided.

- A. Pay by Western Union: _____
- B. Pay by USD Wire Transfer: _____
- C. Pay by Credit Card (5% Processing Fee): _____

14. Referred by:

15. Please subscribe to POLS newsletter @ email:

Additional Requests or Comments:

NOMINEE DIRECTORS SERVICES POLICIES:

Please carefully read the following policies regarding use of Nominee Director (or Council) Services:

1. Nominee Directors services are NOT available to US Persons (citizens or residents of the U.S.).
2. Nominee Directors services are to be used for convenience purposes only, not for evasion of taxes or other fiscal or reporting obligations in Panama or other jurisdictions. The CLIENT remains fully responsible for all actions, debts, taxes, transactions, contracts, or obligations taken on or performed by the CLIENTS' entity.
3. POLS only provides nominee directors services for entities that are engaged in "passive" business, such as holdings of real estate or other passive assets. POLS does NOT provide nominee directors for active businesses.
4. Nominee Directors services are provided by Natural Persons, and POLS cannot guarantee that said Natural Persons will always be available, and eventually changes to the Nominee Directors may need to be registered at the Public Registry, because of potential of death, incapacity, sickness, etc. of those Natural Persons that serve as your nominee directors. In the event of any required registration changes in the future, the costs must be assumed by the Client.
5. Nominee directors' services are charged at a rate of US\$150 per director per year. CLIENT agrees to pay the nominee director fees annually at the beginning of each year, along with the Resident Agent Fees and annual corporate taxes.
6. If at any time, the CLIENT requires the Nominee Directors to sign documents for the entity, said documents must be reviewed and approved by the attorneys at POLS, which will require payment of attorney's fees on an hourly basis, plus nominee fees for the signature of said documents, plus any expenses, notary fees, transportation costs, or other costs incurred in the process.
7. If at any time, the CLIENTS' entity is sued in a court of law, and the Nominee Directors need a legal defense, the CLIENT agrees to pay for said legal defense, in addition to any and all expenses involved in the legal process, as well as payment to indemnify the Nominee Directors for any individual damages caused.
8. The CLIENT agrees to follow and abide by the laws of all jurisdictions where the CLIENT lives or does business, and pay all respective taxes and report all income, accounts or entities the CLIENT owns, where required to do so by law.

Approval and Consent:

I (CLIENT) _____, hereby CERTIFY that I am NOT a US Person (citizen or resident of the U.S.), and I accept and understand the policies of POLS for use of Nominee Directors services.

CLIENT Signature: _____

NOMINEE DIRECTORS SERVICES AGREEMENT

1. Agreement: The present Nominee Directors Services Agreement is between the law firm Panama Offshore Legal Services (POLS), a civil society registered under microfiche C-18065 (THE FIRM), and

_____, with passport number _____ (here forward "CLIENT"), who is the true beneficial owner of _____, (here forward "ENTITY"), for whom the nominee directors service is being provided under these terms:

2. Fees & Expenses: THE FIRM charges a fee of US\$150 per year for provision of each Nominee Director / Officer / Council / President, Secretary, or Treasurer (here forward NOMINEE DIRECTORS), for appointment on the CLIENTS ENTITY. CLIENT agrees to pay THE FIRM for all legal service fees, annual NOMINEE DIRECTORS fees, resident agent/office fees, applicable government taxes, and expenses incurred during the course of the ENTITIES business. The CLIENT hereby agrees to reimburse THE FIRM for expenses or liabilities incurred in carrying out instructions or serving as NOMINEE DIRECTORS on the ENTITY. In the event of CLIENTS failure to pay applicable fees or expenses to THE FIRM, the CLIENT authorizes THE FIRM to retain any deposit or funds held towards outstanding fees or expenses and THE FIRM is hereby authorized to deduct all outstanding fees or expenses from the ENTITIES financial accounts if necessary.

3. Instructions: THE FIRM hereby undertakes to carry out such instructions with regard to the administration of the ENTITY in accordance with Panamanian laws, regulations and practices and as may be instructed from time to time via written letter signed by the CLIENT, delivered to THE FIRM by scanned e-mail document, or original letter. THE FIRM will make its best effort to execute all CLIENT instructions in a timely fashion, however, due to the sensitive nature of the preparation of corporate legal documentation, resolutions, powers of attorneys, authentications (notary / apostils), due diligence review requirements, and the strict compliance laws, procedures and policies involved in the business, THE FIRM does not guarantee rapid processing. THE FIRM shall not be held responsible for delays in processing of documents to be signed by nominee directors.

4. Duties: The CLIENT agrees that in accepting appointment of THE FIRMS NOMINEE DIRECTORS on the CLIENTS ENTITY, THE FIRM and the NOMINEE DIRECTORS do so based on the understanding that the NOMINEE DIRECTORS: (a) are "dormant", in that they shall have no active or other involvement with the ENTITIES business or affairs in any manner whatsoever; (b) shall be indemnified and held harmless for any matter, debt or liability whatsoever arising or emanating as a result of acting as director / officer for the CLIENTS ENTITY; (c) duties shall be limited to those of signing any forms that need be filed at the Public Registry, any financial account opening forms and any legal document which THE FIRM shall have examined beforehand and deems in its discretion appropriate to sign.

5. Directors Resignation: THE FIRM and its NOMINEE DIRECTORS reserve the discretionary right to discontinue offering legal or NOMINEE DIRECTORS services to CLIENTS ENTITY at any time in the present or future due to, but not limited to; (a) illicit acts or illegal business activities on behalf of the CLIENT or CLIENTS ENTITY; (b) deceit or fraud on behalf of the CLIENT; (c) non-payment of fees on behalf of the CLIENT; (d) violation or incompliance with the terms and conditions of the present agreement; (e) death or incapacity of director(s); or other reasons that THE FIRM may consider reasonable enough to justify directors resignation or severing the business relationship with the CLIENT. In the case of resignation of any of the NOMINEE DIRECTORS for whatever reason, whether due to the reasons mentioned above or due to death, incapacity, or unavailability of the NOMINEE DIRECTOR, THE FIRM is hereby authorized to appoint different nominee directors, or to appoint the CLIENT (or beneficial owner(s)) as director(s) / officer(s) (President, Secretary & Treasurer), and file director changes at the Public Registry, without any past, present or future liability on the part of THE FIRM, or any claim on the part of the CLIENT. The CLIENT agrees to pay for all expenses relating to the change of directors/officers and/or resident agent.

6. Refunds: NO REFUNDS will be granted to the CLIENT for any legal services, NOMINEE DIRECTORS services, expenses, costs, taxes, or other ENTITY related costs, unless otherwise agreed to by THE FIRM in writing.

7. Declaration: CLIENT declares that; a) all information including the business activity provided on the ENTITY incorporation application is true and correct; b) all due diligence documents are valid and authentic; c) origin of all funds paid to THE FIRM or to any introduced accounts are legal; d) CLIENT has not received any tax or investment advice from THE FIRM; (e) the CLIENT will at all times remain in compliance with all fiscal, tax and reporting requirements in Panama and any other jurisdiction where doing business; (f) the business activity of the ENTITY is entirely legal, moral, and ethical, and the business activity of the ENTITY is the following:

8. Taxes: CLIENT takes full responsibility for any and all income taxes, capital gains taxes, sales taxes, import taxes, or any other kind or type of tax or tax reporting to any government authority required by law in any country where the CLIENT or CLIENTS ENTITY does business. THE FIRM has not provided any tax advice to the CLIENT. THE FIRM and the NOMINEE DIRECTORS shall be relieved of any responsibility whatsoever related to taxes or tax reporting on behalf of the CLIENT or the CLIENTS ENTITY in any jurisdiction in the world.

9. Indemnity: CLIENT agrees to indemnify and hold harmless Panama Offshore Legal Services, their affiliated companies, subsidiaries and their respective owners, partners, agents, directors, NOMINEE DIRECTORS, employees, or attorneys-in-fact (THE FIRM), without any reserve

whatsoever, from any and all actions, suits, proceedings, judicial and extra-judicial claims or complaints, demands, costs, debts, and expenses whatsoever (whether in contract or in tort) which may be made or taken against them, in respect of them taking any action, or failing to take any action, during provision of any legal services, NOMINEE DIRECTORS services, or any other services provided by THE FIRM for the CLIENT or the CLIENTS ENTITY. Likewise, the CLIENT shall discharge and relieve THE FIRM without any reserve whatsoever, for the results and /or effects of the acts, businesses, affairs, operations and other facts and acts that THE FIRM may execute or order to be performed or make based upon orders, acts, mandates, etc., instructed by the CLIENT, or instructed by any other natural and / or juridical person related to or authorized by the CLIENT to provide instructions on the CLIENTS behalf. Neither is THE FIRM liable for the civil, penal, fiscal and any other type or kind of actions that might be performed against the CLIENT or the CLIENTS ENTITY and / or any natural and / or juridical person related to or authorized by the CLIENT, during the course of business. Therefore, no damages, expenses, costs, debts and/or liability, whatsoever, in connection with the CLIENT or the CLIENTS ENTITY shall be ascribable to THE FIRM or the NOMINEE DIRECTORS.

10. Privacy: CLIENT and THE FIRM shall undertake, commit, engage and take responsibility for maintaining under strict secrecy, reserve and confidentiality, all client-firm information relating to the professional and business relationship that the CLIENT has maintained with THE FIRM presently and in the future.

11. Successors & Jurisdiction: This agreement and all obligations contained herein shall be binding on the CLIENTS respective executors, administrators and successors in title, and shall be subject to and interpreted only under the laws of the Republic of Panama in the city of Panama. CLIENT hereby declares that he/she has read and understands the present agreement, and agrees to the terms and conditions set forth herein on the _____ day of the month of _____, 202_____.

CLIENT

FIRM

NAME: _____

ID: _____

CLIENT – FIRM REPRESENTATION AGREEMENT

1. **Agreement:** The present Client – Firm Representation Agreement is between the law firm Panama Offshore Legal Services (POLS), a civil society registered under microfiche C-18065 (THE FIRM) and the client (CLIENT), who is the entity (juridical person) and/or natural person (private individual) for whom the legal service is being provided for.
2. **Fees:** THE FIRM charges for the costs and fees associated with all legal services. CLIENT agrees to pay THE FIRM for all legal service fees, in total, as per THE FIRMS published fee schedule or quotation, prior to processing, and the CLIENT agrees to pay THE FIRM for all annual fees as applicable.
3. **Time Frame:** THE FIRM will make its' best effort to provide all legal services in a timely fashion, however, due to the sensitive nature of the preparation of legal documentation, and the strict compliance procedures and policies, THE FIRM does not guarantee rapid processing time. THE FIRM is not responsible for delays caused by government institutions such as the Public Registry, Ministry of Commerce & Industry, Ministry of Foreign Relations, Ministry of Economics & Finance, or other third parties, acts of God, government closures, pandemics, or other fortuitous events that may delay the processing of documents.
4. **Firms Discretion:** THE FIRM reserves the discretionary right to discontinue offering legal services to CLIENT at any time in the present or future due to, but not limited to; illicit acts on behalf of the CLIENT, deceit or fraud on behalf of the CLIENT, non- payment of fees on behalf of the CLIENT, violation or incompliance with the terms and conditions of the present agreement, or other reasons that THE FIRM may consider reasonable enough to justify severing the business relationship with the CLIENT.
5. **Client Due Diligence:** THE FIRM requires CLIENT to provide a photocopy of identification in the form of a valid passport and a government issued ID, such as a driver's license or national ID, as well as financial and/or commercial references, proof of address, and proof of source of funds, as required by the Know Your Customer laws of Panama. CLIENT authorizes THE FIRM to do any background checks, credit checks, or other such investigations on the CLIENT as part of its' due diligence.
6. **Refunds:** NO REFUNDS will be granted to THE CLIENT for any legal services provided, unless otherwise agreed to by THE FIRM in writing.
7. **Declaration:** CLIENT declares that; a) all information provided on all applications is true and correct; b) all due diligence documents provided are valid and authentic; c) origin of all funds paid to THE FIRM or to any introduced accounts are from legal sources; d) CLIENT has not received any tax or investment advice from THE FIRM; e) CLIENT will lawfully declare all accounts, entities and income, and pay all taxes legally owed to the respective tax authorities where CLIENT lives, engages in business, or where obligated to do so by the law of said country.
8. **Taxes:** CLIENT takes full responsibility for any and all income taxes, capital gains taxes, or any other kind or type of tax or tax reporting to any government authority required by law in any country. THE FIRM has not provided any tax advice to the CLIENT. THE FIRM shall be relieved of any responsibility whatsoever related to taxes or tax reporting on behalf of the CLIENT or the CLIENT'S entity(s) in any jurisdiction world-wide. US persons (citizens or residents) are hereby notified of their obligation to report their world-wide income, accounts, and entities to the US tax authorities and pay US taxes where due.
9. **Indemnity:** CLIENT agrees to indemnify and hold harmless Panama Offshore Legal Services (POLS), their affiliated companies, subsidiaries and their respective owners, partners, agents, directors, nominees, employees, or attorneys-in-fact (THE FIRM), and to keep THE FIRM indemnified and held harmless, without any reserve whatsoever from every responsibility of any kind whatsoever, from any and all actions, suits, proceedings, judicial and extra-judicial claims or complaints, demands, costs and expenses whatsoever (whether in contract or in tort) which may be made or taken against them or any of them, in respect of them or any of them taking any action, or failing to take any action, with respect to any and all legal services or any other services provided by THE FIRM on CLIENT'S behalf. Likewise, THE CLIENT shall discharge and relieve THE FIRM without any reserve whatsoever, for the results and /or effects of the acts, businesses, affairs, operations and other facts and acts that THE FIRM may perform or order to be performed or make based upon orders, acts, mandates, etc., performed by the CLIENT, as well as by any other natural and / or juridical person whatsoever related to the CLIENT, whether through authorized persons or a third party. Neither is THE FIRM liable for the civil, penal, fiscal and any other type or kind of actions that might be performed against the CLIENT and / or any natural and / or juridical person related to the CLIENT, including individuals and / or private and / or public institutions for acts performed by the CLIENT (whether through the authorized persons or through third parties) in the course of business. Therefore, no damage, prejudice and / or liability, whatsoever, in connection with the CLIENT or the CLIENTS entity(s) shall be ascribable to THE FIRM and other persons related thereto.
10. **Privacy:** CLIENT and THE FIRM shall undertake, commit, engage and take responsibility for maintaining under strict secrecy, reserve and confidentiality, all client-firm information relating to the professional and business

relationship that the CLIENT has maintained with THE FIRM presently and in the future.

11. **Non-Solicitation:** The present agreement does not constitute a promotion, distribution, offer to sell or the solicitation of an offer to buy securities or investments in any jurisdiction. CLIENT is responsible for knowing and understanding the laws of his/her domestic country pertaining to investments, and takes full responsibility for any past, present or future investment losses. CLIENT understands that THE FIRM is not a bank or an investment advisory firm, nor does it provide banking or investment services.

12. **Information:** THE FIRM does not guarantee the accuracy of any published information, on any publication (website, brochures, emails, etc.) belonging to THE FIRM, due to the fact that governments may change their laws, policies, procedures, documentation requirements, and financial institutions may change their products or services at any time without prior notice.

13. **Financial Institutions Discretion:** THE FIRM does not guarantee that the financial institution(s) will approve any account(s), as it is a decision of the underwriting / compliance department, based on the due diligence procedures and policies of the financial institution. In some cases, account approvals may be refused based on CLIENT'S nationality, unverifiable references, suspicious business activities, or other reasons decided upon by the financial institution, in which case THE FIRM does not take responsibility for the those decisions. The financial institution reserves the right to decline an account at any time, present or future.

14. **Law & Understanding:** This agreement shall be subject to and interpreted only under the laws of the Republic of Panama. CLIENT hereby declares that he/she has read and understands the present agreement, and agrees to the terms and conditions set forth herein on the _____ day of the month of _____, 202_____.

CLIENT
Name: _____
ID: _____
Entity: _____

THE FIRM